

<p>5(&200(1'\$7,21 7KH 336 %RDUG VKRXOG (QVXUH GLVWULFW GLWLRQ LDOV DQGDUJHW GDWH WR FRPSDPHVHQG SKRQH DGPLQLVWUDWRUV WKH %RDUG GRFXPHQWDWLRLQHPSRQH PHQWDWLRLQ QXPEHU RI VSHF SULRULWLJH NH\ VWHSV WR LPSURYH WKH HIIFLHQF\ DQG HSUHFVHQH VRURFLYWLHV JHQHUDSRQHWSRIFWRQH GLVWULFW RSHUDWLRLQV LQFOXGLQJ</p>		<p>WUDQVPLWWHGZWRK%RDURGRQWKV LPSOHPHQWDWL</p>
<p>\$ %XLOGLQJ DQ HIIHFVRYHQFRUPHRQKDW WKH VFKRRO GLVWULFW DGPLQLWWHULFWLRQ ODWHDQW 8SGDWHG 6FRSH 6HTXHQFHV 8QLW FRUH FXUULFXOXP EDKDG BQLRWWDWLHJHG NH\ VWHSV WIRWEHULQ DQRXQBDWLRLQDO 3ODQV IRU DOO FRUH FRQWHQW DUHDV E\ - VWDQGDUGV DQG HQVRBEPERQGRUXDHWULFXOXP EDVHNGQVVWHDWHPEHU 1HZ FXUULFXODU PDWHULDODV IRU VFKRRO VXSSRUW DQGVWDERQGDQMGVEDQGWQVXULQJ DG&TQPDWHHHVFKRVRLOFMSSEQDUW FRUH FRQWHQW LPSOHPHQWHG WKURXJK IRSHUIRUPDQFH DQG DFFRXQWDELOLW\ IRU SHUIRUPDQFH ODWHDLOV</p>		<p>SDUW RI ERQG SDFC</p>
<p>%'HYHORSLQJ D VWUDWHJLF SODQ WKIDWVXHV RQ ORQJ WHUP LQYHVWPRIQDVQGPHQW RI UHVXOWV VVCRHSGDDQVR DGGUHVV WKH GLVWULFW\ RUJDQLDWLRQDO FXOWXUH LQFOXGLQJ LPSURYLQJ WKH GLVWULFW\ IHHGEDFN ORRSV DQG WUXVW EHWFHHQ FHQWUDO DGPLQLVWUDWRUV SULQFLSDOV DQG WHDFKHUV</p>	<p>OD\ WK</p>	<p><u>ODWHDLOV</u> 'HFHPEHU &ODLUH +HUW] HS 6XSHULQWHQGHQW %XVLQHV 2SHUD FKHUW]#SSV QHW</p>
<p>& \$GGUHVVLQJ LQHJLARLHQVDW\ WKDW WKH VFKRRO QEVWULFW SRYHUW\ VFKRRLQVKVXDFKPDLQVWUDWLRLQ KDV SULRULWLJHG NH\ VWHSVPSHRYHODWHDLOV/KRROV E0@p}30 ÄCOV Vp 07HUFH HD 0RYH WXUQRYHU ORZWHDFKHUVV LQHTXLWLHV DW KLJK SRYHUW\ VFKRROV DQG LQLWLDWLYH RYHUORDG</p>	<p>(66\$ 6FKRRO 3ULRULWLJH OHDGHUVKLS VXSSRUW IRU &6, DQH OHDGHUVKGU WHDUJLÄODL6, LC @KLX DQG LQHJLARLHQVDW\ VXFKDVKLJKWXUQRYHU ORZWHDFKHU H[SHULHQHJLQJVWUDWHJLF 3ODQ ODWHDLOV</p>	
<p>)HEUXDU\ 7R HQVXUH WKDW WKH VFKRRO GLVWULFW DGPLQLVWUDWLRLQ KDV SULRULWLJHG NH\ VWHSV WUDQVSDUHQF\ DQG LPSDFW RI WKH GLVWULFW\ LQFOXGLQJ REMHFWLYH SHHU UHVXOWV DQG DQDO\VLV RI SRWHQWLDO VDYLQJLQG LDULQH\$SRKRVRO</p>	<p>6,\$ \$SSOLFDWLRLQ %XGJHW &DOHQGDU</p>	
<p>OD\ WK</p>		
<p>-XO\ 0D\ -XQH</p>	<p>6WXGHQW &RQGXFW DQG 'LVFLSOLQH 3ROLFI YWLOO XQGHU RUNZLWKWKHERDUG LQ WR ERDUG UHYLHZ)LUUVWUHDCLOUHLDQDOLJH WKH UHYLVHG 6WXGHQW &RQGXFW UHYLVHG 6WXGHQW &RQGXFW DQG 'LVFLSOLQH 3ROLFI %RDUG &RPPILWWRIQWLQXH GLVWULFW ZLGH 6HUYLEHV 5HSRQWHLDOV 0HHWLOQJWHVW GUJDRSQRPHQWDWLRLQ DOO VFKRRROVWUDLQHG 6WXG&RQGXFW HQG RI 'LVFLSOLQH 0DMDROLLEDQV 0766 3UHVHQWDWLRLQ ODWHDLOV</p>	<p>%UHQGD 0DUWLQH RI 6WXGHQW 6XSS 6HUYLEHV 0766 FPDULQHN#SSV Q</p>

